

**ANNOUNCEMENT  
SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT PYRIDAM FARMA Tbk.**

The Board of Directors of PT Pyridam Farma Tbk. (hereinafter referred to as the “**Company**”) hereby informs to the Shareholders of the Company that it has held the Annual General Meeting of Shareholders (hereinafter referred to as the “**Meeting**”) based on the Financial Services Authority (“**OJK**” or *Otoritas Jasa Keuangan*) Regulation No. 16/POJK.04/2020 dated April 20, 2020 regarding the Implementation of the General Meeting of Holders of a Public Company Electronically and OJK Regulation No. 15/POJK.04/2020 dated April 20, 2020 regarding The Planning and Procedures for General Meeting of Shareholders of Public Companies, which are as follows:

A. The Meeting was held on:

Day/Date : Wednesday, August 25th 2021  
Time : 2.22 p.m. to 3.14 p.m. Jakarta time  
Venue : Sinarmas MSIG Tower, 12th floor, Jl. Jend. Sudirman No. Kav. 21,  
Kuningan, South Jakarta, Indonesia

Meeting Agenda:

1. Approval of the Annual Report and Ratification of the Company’s Financial Statements for the financial year ended on December 31, 2020 as well as granting of full release and discharge of responsibilities (*volledig acquit et de charge*) to the members of the Board of Directors and members of the Board of Commissioners for the management and supervisory actions carried out for the financial year ended on December 31, 2020;
2. Determination of the allocation of the Company’s net profit for the financial year ended on December 31, 2020;
3. Determination of Remuneration of Members of the Board of Directors and Board of Commissioners of the Company for the Financial Year in 2021;
4. Appointment of Public Accountant Firm to perform audit on the Company’s Consolidated Financial Statements for the financial year ended on December 31, 2021;
5. Reports on the implementation of the use of fund from the Public Offering of Pyridam Farma Bonds I Year 2020;
6. Approval of reaffirmation of the Company’s shareholder composition; and
7. Approval on the Amendment and Revision to the Company’s Articles of Association.

B. Members of the Board of Commissioners and the Board of Directors of the Company who were physically present at the Meeting :

**BOARD OF COMMISSIONERS :**

President Commissioner : ROBBY YULIANTO  
Independent Commissioner : MOHAMMAD SYAMSUL ARIFIN

**BOARD OF DIRECTORS :**

President Director : LEE YAN GWAN

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Certificate ID05/0646

Director : WIDJANARKO BRODOSAPUTRO  
Director : YENFRINO GUNADI

C. Members of the Board of Commissioners of the Company who were present virtually at the Meeting:

**BOARD OF COMMISSIONERS :**

Commissioner : AUGUS VENTY  
Independent Commissioner : ANDRE SYLVESTRE

D. The Meeting was attended by **332,277,612** shares with valid voting rights or equivalent to **62.10** % from the total shares with valid voting rights issued by the Company.

E. In the Meeting, each Shareholder/Proxy was given the opportunity to ask questions and/or provide opinions, related to each Meeting agenda.

F. The decision-making mechanism in the Meeting is as follows:  
Meeting decisions were made by way of deliberation to reach consensus, if there were shareholders or their proxies who vote against or abstain, the voting would be held.

G. The number of Shareholders/Proxies who asked questions and/or provided opinions as well as the results of the Voting on each agenda of the Meeting are as follows:

Meeting Agenda	The number of Shareholders/Proxies who asked questions and/or provide opinions	Voting Results		
		Affirmative	Dissenting	Abstain
1	0	<b>332,277,612</b> shares (100% of those present)	0	0
2	0	<b>332,277,612</b> shares (100% of those present)	0	0
3	0	<b>332,277,612</b> shares (100% of those present)	0	0
4	0	<b>332,277,612</b> shares (100% of those present)	0	0
5	0	<b>332,277,612</b> shares (100% of those present)	0	0
6	0	<b>332,277,612</b> shares (100% of those present)	0	0
7	0	<b>332,277,612</b> shares (100% of those present)	0	0

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H. Whereas in the Company's Meeting the following decisions have been made:

**First Agenda**  
**Meeting with Unanimous Votes:**

1. Approved the Annual Report and ratify the Company's Financial Statements for the financial year ended on December 31 2020;
2. Upon the approval of the Company's Annual Report including the Board of Commissioners' Duties Report for the Financial Year ended on December 31, 2020 and the ratification of the Company's Consolidated Financial Year ended on December 31, 2020 has been audited by the Tanubrata Sutanto Fahmi Bambang & Partners Public Accounting Firm, member firm of BDO International with fair opinion, in all material respects, the Meeting gave full discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for the management and supervisory actions that have been carried out during the Financial Year ended on December 31, 2020, to the extent that such action is not a criminal act and such action is reflected in the Consolidated Financial Report, and the Company's Annual Report for Financial Year ended on December 31, 2020.

**Second Agenda**  
**Meeting with Unanimous Votes:**

Approved the use of the Company's Net Profit for the financial year ended on December 31, 2020 in the amount of IDR 22,104,364,267 (twenty two billion one hundred four million three hundred sixty for thousand two hundred and sixty seven Rupiah) which will be allocated to reserve funds and working capital of the Company.

**Third Agenda**  
**Meeting with Unanimous Votes:**

Granted authority and power to the Board of Commissioners of the Company to determine the amount of salary or honorarium and other allowances for the members of the Board of Commissioners and Board of Directors of the Company for the financial year ended on December 31, 2021, based on the Decision of the Meeting of the Board of Commissioners of the Company with total salary, honorarium, bonuses, and other allowances for the Board of Directors and the Board of Commissioners while taking into consideration of the financial conditions and performance of the Company.

**Fourth Agenda**  
**Meeting with Unanimous Votes:**

1. Assigned Tanubrata Sutanto Fahmi Bambang & Partners Accounting Firm as Public Accounting Firm that will audit the Company's Consolidated Financial Statements for the Financial Year ended on December 31, 2021.
2. Authorized the Board of Commissioners to determine the honorarium and other requirements for the Public Accounting Firm, as well as to determine the Substitute Public Accounting Firm

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in the case of the Tanubrata Sutanto Fahmi Bambang & Partners Public Accounting Firm, for any reason unable to complete the audit of the Company's Consolidated Financial Report for the financial year ended on December 31, 2021.

#### **Fifth Agenda**

##### **Meeting with Unanimous Votes:**

Approved the report on the realization of the use of proceeds from the public offering of Pyridam Farma I Obligation Year 2020 as of June 30, 2021 as referred to in the Report on Realization of the Use of Proceeds from the Public Offering of Pyridam Farma Bonds I Year 2020 No. 036/PYFA-CS/VII/2021, July 12, 2021.

#### **Sixth Agenda**

##### **Meeting with Unanimous Votes:**

1. Approved the affirmation of the composition of the Company's shareholders as of July 31<sup>st</sup>, 2021, one or another based on the Monthly Report Letter from the Securities Administration Bureau (or by another name), dated August 5<sup>th</sup>, 2021 number 66/SG-CA/LB-PYFA/VIII/2021, so that The composition of the Company's shareholders is as follows:
  1. Rejuve Global Investments Pte Ltd with a total of 216,582,206 (two hundred and sixteen million five hundred eighty-two thousand two hundred and six) shares, with a total nominal value of IDR 21,658,220,600 (twenty one billion six hundred fifty eight million two hundred twenty thousand six hundred Rupiah) or 40.48% (forty point four eight percent) of the total number of shares issued and paid up in Company.
  2. PT Aldiracita Sekuritas Indonesia with a total of 115,618,506 (one hundred and fifteen million six hundred eighteen thousand five hundred and six) shares, with a total nominal value of IDR. 11,561,850,600 (eleven billion five hundred sixty one million eight hundred fifty thousand six hundred Rupiah) or 21.60% (twenty one point six zero percent) of the total number of shares that have been issued and paid up in the Company.
  3. DBS Bank Ltd SG-PB Clients with a total of 40,019,702 (forty million nineteen thousand seven hundred two) shares, with a total nominal value of IDR 4,001,970,200 (four billion one million nine hundred seventy thousand two hundred Rupiah) or 7.48% (seven point four eight percent) of the total issued and paid-up shares in the Company.
  4. PT Global Investment Institution with a total of 29,429,400 (twenty nine million four hundred twenty nine thousand four hundred) shares, with a total nominal value of IDR 2,942,940,000 (two billion nine hundred forty-two million nine hundred and forty thousand Rupiah) or 5.50% (five point five zero percent) of the total number of shares that have been issued and paid up in the Company.
  5. Public with a total of 133,430,186 (one hundred thirty three million four hundred thirty thousand one hundred and eighty six) shares, with a total nominal value of IDR 13,343,018,600 (thirteen billion three hundred forty three million eighteen thousand six hundred Rupiah) or 24.94% (twenty four point nine four percent) of the total number of shares that have been issued and paid up in the Company.- totals of 535,080,000 (five hundred thirty-five million eighty thousand) shares or with a total nominal value of IDR 53,508,000,000 (fifty three billion five hundred eight million Rupiah).

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2. Granted power of attorney with substitution rights to the Board of Directors of the Company to take all actions in connection with the above-mentioned decisions including but not limited to making, signing and submitting all documents, as well as to declare them in a separate deed before a Notary and subsequently notify the change in the composition of the Company's shareholders to any authorized governmental institution under the applicable laws and regulations.

### **Seventh Agenda**

#### **Meeting with Unanimous Votes:**

1. Approved the amendments to the provisions of Article 4 paragraph 1 of the Company's Articles of Association as well as changes to the provisions of Article 3 paragraph 2, Article 28, Article 30, Article 32, and Article 34 of the Articles of Association of the Company;
2. Granted power and authority to the Board of Directors with substitution rights to restate in a Notarial Deed and take all necessary actions related to the resolutions of this Meeting agenda, including compiling all provisions of the Articles of Association in a Notarial Deed (if necessary) and submitting it to any authorized governmental institution to obtain a receipt for notification of changes to the Articles of Association, do everything that is deemed necessary and useful for that purpose with nothing being excluded, including making additions and/or changes to the amendments to the Articles of Association if this is required by the authorized governmental institution.

**Jakarta, August 27, 2021**  
**The Board of Directors of PT Pyridam Farma Tbk.**

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